

BEARFACTS 1989 – 1999 Floyd, Texas [48153]

Floyd is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 1999 population of 7,864 ranked 182nd in the state.

PER CAPITA PERSONAL INCOME

In 1999 Floyd had a per capita personal income (PCPI) of \$26,357. This PCPI ranked 29th in the state and was 100 percent of the state average, \$26,250, and 94 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 13.6 percent from 1998. The 1998-1999 state change was 4.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Floyd was \$15,307 and ranked 54th in the state. The 1989-1999 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Floyd had a total personal income (TPI) of \$207,270*. This TPI ranked 163rd in the state and accounted for 0.0 percent of the state total. In 1989 the TPI of Floyd was \$131,857* and ranked 161st in the state. The 1999 TPI reflected an increase of 11.9 percent from 1998. The 1998-1999 state change was 6.3 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Floyd. In 1999 net earnings accounted for 70.9 percent of TPI (compared with 63.4 in 1989); dividends, interest, and rent were 13.8 percent (compared with 22.3 in 1989); and personal current transfer receipts were 15.4 percent (compared with 14.4 in 1989). From 1998 to 1999 net earnings increased 17.3 percent; dividends, interest, and rent increased 0.9 percent; and personal current transfer receipts increased 0.2 percent. From 1989 to 1999 net earnings increased on average 5.8 percent each year; dividends, interest, and rent decreased on average 0.3 percent; and personal current transfer receipts increased on average 5.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Floyd increased from \$123,964* in 1998 to \$145,145* in 1999, an increase of 17.1 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$87,859* to the 1999 estimate was 5.1 percent. The average annual growth rate for the state was 7.5 percent and for the nation was 5.6 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.